

Sinclair Agrees to Buy WMHQ-TV in Albany for \$23 Million

BALTIMORE, Aug. 10 /PRNewswire/ -- Sinclair Broadcast Group, Inc. (Nasdaq: SBGI) today announced that it has agreed to acquire WMHQ-TV Channel 45, Albany-Schenectady-Troy, NY from WMHT Educational Telecommunications ("WMHT") for \$23 million in cash.

David Smith, CEO, said, "We are excited about the prospects for WMHQ-TV in the Albany-Schenectady-Troy television market. This opportunity is very much like those we took advantage of in the early days of our company. The Capital Region deserves an expanded choice of local and network programming, and Sinclair is well suited to filling that need. In doing so, we expect the station will become a first-class advertising vehicle for advertisers to use to reach their customers."

The acquisition of WMHQ-TV is subject to FCC and Justice Department approvals, and closing is expected to occur by the end of the fourth quarter of 1998. The transaction is expected to be financed with bank borrowings.

Sinclair Broadcast Group, Inc. is a diversified broadcasting company that currently owns or programs 56 television stations and 54 radio stations. Upon completion of all pending transactions, Sinclair will own or program 57 television stations in 37 separate markets and 50 radio stations in 10 separate markets. Sinclair's television group will reach approximately 22.9% of U.S. television households and includes ABC, CBS, FOX, NBC, WB and UPN affiliates. Sinclair's radio group is one of the top 10 groups in the United States.

SOURCE Sinclair Broadcast Group, Inc.

Web site: <http://www.sbgi.net>

Company News On-Call: <http://www.prnewswire.com> or fax, 800-758-5804, ext. 110203

CONTACT: David B. Amy, Chief Financial Officer, or Patrick Talamantes, Director of Corporate Finance, of Sinclair Broadcast Group, 410-467-5005