

Sinclair Announces Financial Management Change

BALTIMORE, March 1 /PRNewswire/ --

Sinclair Broadcast Group, Inc. (Nasdaq: SBGI) announced today that Patrick Talamantes, Chief Financial Officer of Sinclair, will resign his position in mid-March to become the Chief Financial Officer of The McClatchy Company (NYSE: MNI) in Sacramento, CA. Mr. Talamantes' duties will be assumed by David Amy, currently Executive Vice President of Sinclair and the Company's former CFO.

"This is a personal and very difficult decision for me," Talamantes said. "While I am proud of the accomplishments that Sinclair has and will continue to achieve, I am looking forward to joining the management team of McClatchy and returning home to Northern California."

Talamantes continued, "Sinclair has a legacy of strong financial management that permeates every aspect of our operations. I leave knowing that our financial team remains fully capable of exploring the strategic opportunities and managing the financial challenges of the industry."

Talamantes has been the CFO of Sinclair since September 1999. Prior to that time, Mr. Talamantes served as Treasurer or Director of Corporate Finance for the company, from May 1996 through September 1999.

Amy has been the Executive Vice President of Sinclair since September 1999. Prior to that time, he was the company's CFO for five years and its controller for eight years. Amy joined Sinclair in 1984.

"Pat's contribution to Sinclair has been exceptional. He has instilled a high level of financial discipline, integrity, and professionalism that we embrace," said David Smith, CEO of Sinclair Broadcast Group. "I am pleased that we have David Amy, our former CFO, to manage our financial team and to provide strong continuity and leadership."

Sinclair Broadcast Group, Inc. is a diversified broadcasting company that currently owns and operates, or programs, 62 television stations in 40 markets. Sinclair's television group reaches approximately 25.0% of all U.S. television households and includes ABC, CBS, FOX, NBC, WB and UPN affiliates. Sinclair, through its wholly-owned subsidiary, Sinclair Ventures, owns equity interests in Internet-related companies including G1440, an Internet development and integration company; VisionAIR, a wireless data applications developer; and Synergy Brands, Inc. Sinclair has a strategic alliance with Acrodyne Communications, Inc., a manufacturer of transmitters and other television broadcast equipment. For more information, please visit our website at www.sbgi.net.

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Web site: <http://www.sbgi.net>

Company News On-Call: <http://www.prnewswire.com/comp/110203.html> or fax, 800-758-5804, ext. 110203

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