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## PRESS RELEASES

### SBG Announces Dividend on Series D Preferred

BALTIMORE (February 12, 2003) -- Sinclair Broadcast Group, Inc. (Nasdaq:SBGI) today announced that its Board of Directors has declared a regular quarterly dividend of \$.75 per share on its Series D Convertible Exchangeable Preferred Stock. The dividends are payable on March 17, 2003, to the holders of record of Series D Convertible Exchangeable Preferred Stock at the close of business on February 28, 2003. The Series D Preferred Stock is traded on the Nasdaq National Market System under the symbol "SBGIP" (CUSIP Number 829226505). The Series D Preferred Stock will trade ex-dividend on February 26, 2003.

Sinclair Broadcast Group, Inc., one of the largest and most diversified television broadcasting companies, owns and operates, programs, or provides sales services to 62 television stations in 39 markets. Sinclair's television group includes FOX, WB, ABC, CBS, NBC, and UPN affiliates and reaches approximately 24% of all U.S. television households. For more information, please visit Sinclair's website at [www.sbgi.net](http://www.sbgi.net).

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[Back](#)

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